



STARTED IN HAWAII, MADE FOR THE **WORLD**



Creative content accelerator |
Winner of 2014 SBA Growth
Accelerator Fund Competition

VOLTA

EV charging station network |
Graduate of Blue Startups |
Significant private follow on
funding raised for national
expansion

VANTAGE

Sports data analytics |
Graduate of Blue Startups |
Winner of 2014 Maui Tech
Night hosted by MaiTai Global

KinetiCor

Motion stabilization and
correction imaging |
Commercialized University of
Hawaii technology | Local
corporate investors

HI GROWTH

INVESTING IN OUR INNOVATION ECONOMY

Nurturing the Innovation Economy is a key part of Governor David Ige's plan to generate economic growth and create jobs. In his State of the State address, the Governor proposed \$10 million in new funding for the **HI Growth Initiative** to build upon successful efforts that have helped to launch a new type of paradise in Hawaii: a **Startup Paradise**.

Over the last three years, the HI Growth Initiative, which includes the Launch Akamai Venture Accelerator Program and the funds allocated by the U.S. Department of the Treasury's State Small Business Credit Initiative, has been a catalyst to develop critical pieces of Hawaii's startup ecosystem: entrepreneurial development, commercialization and startup investment capital.

Partnerships with entrepreneurs, corporates, investors, non-profits and local governments have established a vibrant state-wide ecosystem that the innovation community has branded "Startup Paradise".

From virtually no activity just four years ago, Startup Paradise now includes nationally-recognized Hawaii accelerator programs that help launch 25 new companies per year; numerous events that showcase Hawaii startups to private investors; investment programs that help commercialize the University of Hawaii's world-class research; and 5 Hawaii-based investment funds that span the startup lifecycle.

The Hawaii Business Roundtable, Chamber of Commerce of Hawaii and Enterprise Honolulu have all voiced strong support for the HI Growth Initiative. These organizations, together with the innovation community, are committed to building the paradise of Hawaii's future: a

Startup Paradise.

HI GROWTH

SUCCESS METRICS

Over **1,000 statewide participants** in 2014 entrepreneurial events |
Launch of world-class events showcasing Hawaii entrepreneurs to a **global investor audience** | Two Hawaii-based venture accelerators graduating **38 startups** | **\$38 million in Hawaii-based investment capital** accessible to Hawaii companies | Over **\$13.5 million in follow-on investments** raised from private investors